

WEBSITE TERMS AND CONDITIONS

1. Introduction

- 1.1 These website terms and conditions govern your use of www.orbis.co.uk (the “**Website**”) and any ancillary services provided by or through Orbis Access to you as an intermediary for third parties (the “**Service**”). Orbis Access (UK) Limited is incorporated in England and Wales with registration number 8138002. Its registered office is at 28 Dorset Square, London, NW1 6QG. These terms and conditions supersede any terms previously notified to you concerning the Service.
- 1.2 When you first navigated to the Website, you confirmed that you were a financial intermediary authorised and regulated in the United Kingdom by the Financial Conduct Authority. By using the Website or the Service you agree and accept these terms and conditions which will take effect as a legally binding agreement between us (the “**Agreement**”).
- 1.3 In this Agreement, references to “we” and “our” are to Orbis Access (UK) Limited. References to “you” or “your” shall mean the intermediary client of Orbis Access (UK) Limited who uses the Website and Service pursuant to the terms of this Agreement. References to “us” are either to Orbis Access (UK) Limited or to both you and Orbis Access (UK) Limited as the context determines.

2. Risk Warnings

- 2.1 These risk warnings are provided in accordance with our regulatory duties to you and relevant to investments you may make on behalf of your clients.
- 2.2 Any investment involves risk. You should not enter into any transaction relating to an investment product, including the Funds, unless you have fully understood the risks associated with such investment set out below and have independently determined that such investment is appropriate for you (or, where applicable, your client).
- 2.3 Investment in the Funds involves a substantial degree of risk and places your capital at risk. The level of risk of an investment in a Fund will depend on the underlying investments in which it is invested and how well diversified the Fund’s portfolio is.
- 2.4 The price and value of interests in the Funds can go down as well as up according to the underlying performance of the investments made by the Fund. You may not get back the amount you originally invested and may lose all of your investment.
- 2.5 There is no established secondary market in the Funds which means that your investment in them cannot generally be sold to third parties. However, the constitutional documents of the Fund provide for shareholders of the Fund to be able to redeem their investment in a Fund at a price calculated in accordance with the provisions of the Fund’s prospectus. Investments can be redeemed on any Dealing Day.
- 2.6 The Funds are available for public distribution in the United Kingdom. This means that a regulatory body has satisfied itself that the Funds meet certain criteria and that interests in the Funds may therefore be offered to the public in the United Kingdom. The fact of a Fund’s registration or other approval does not mean that the regulator has determined that the Fund is suitable for all investors. You should therefore consider the terms of investment in any Fund carefully and, if in any doubt, seek professional investment advice before making any decision to invest.
- 2.7 Where we provide you with information about the past performance of the Funds, such information is not a reliable indicator of future results.
- 2.8 To the extent that any of the information on the Website or in the Fund’s Prospectus refers to a particular tax treatment, such tax treatment depends on the investor’s individual circumstances and may be subject to change in the future.
- 2.9 Any references on the Website to the future performance of the Funds are not a reliable indicator of future performance.

3. Regulation

- 3.1 The Service is provided by Orbis Access (UK) Limited. Orbis Access (UK) Limited is authorised and regulated by the Financial Conduct Authority of the United Kingdom.
- 3.2 The FCA’s registered office is at 25 The North Colonnade, London, E14 5HS. You can view the FCA Register at www.fsa.gov.uk/register/home.do. You can contact the FCA on 0800 111 6768 or (+44) 20 7066 1000.

4. Client Categorisation

- 4.1 When using the Service, the FCA Rules require us to categorise you for the purposes of the services that we provide to you. You have represented to us that you are a financial intermediary authorised and regulated in the United Kingdom by the Financial Conduct Authority. Accordingly, we have categorised you as a Professional Client for the purposes of the FCA Rules.
- 4.2 Unless you are prohibited from providing us with such information by Applicable Regulations or confidentiality provisions, you will provide us, on request, with such information regarding your financial or business affairs as we may reasonably require to comply with our obligations under the FCA Rules. You further acknowledge that you are responsible for keeping us informed about any change (including any change to your financial circumstances and investment objectives) that could affect your client categorisation or which may be relevant to the provision of the Service under this Agreement.

5. The Service

- 5.1 The Service is provided through www.orbis.co.uk.
- 5.2 The Service is available only to financial intermediaries authorised and regulated by the Financial Conduct Authority who are not a US Person (“**Eligible Clients**”). By accepting the terms of this Agreement, you represent and warrant that you are an Eligible Client.
- 5.3 We may from time to time change the way that information provided through the Service is displayed or remove information that was previously available to you through the Service. Reasons for this may include updates we make to the Service, changes to the design of the Service, or changes required for regulatory purposes. Applicable Regulations require us to provide certain types of information to you in a manner that allows you to store that information and reproduce it unchanged at a later date. We may meet this requirement by providing you with information in portable document format (PDF), providing a facility to save the information as a PDF file, or through other means that meet the relevant requirements. Should you wish to retain such information for future reference, you must save that information onto your own storage device.

6. Applicable Regulations

- 6.1 This Agreement and the provision of the Service are subject to Applicable Regulations:
- (1) in case of any conflict, Applicable Regulations will prevail;
 - (2) we may do (or refrain from doing) what is necessary to comply with any Applicable Regulations; and
 - (3) what we do (or refrain from doing) to comply with any Applicable Regulations shall not make us, our directors, officers, employees or agents liable to you in any respect.
- 6.2 The FCA Rules are not incorporated into, and do not form part of, this Agreement.

- 6.3 So far as they are applicable to you, you will comply with all Applicable Regulations in relation to your use of the Service, and will promptly give to us the information and assistance we may reasonably require to enable us to comply with any obligations under Applicable Regulations.
- 6.4 You agree that, to the extent permitted by law, the only duties and obligations we owe you are those set out expressly in this Agreement and that neither we nor any other members of Orbis Group owe you any other or further fiduciary or equitable duties or obligations.
- 7. No Advice**
- 7.1 **We do not provide investment advice or personal recommendations.** This means that we will not advise you on the merits or suitability of any investment or investment strategy. You will remain solely responsible for any decision to invest in the Funds.
- 7.2 We will not provide you with any advice on the taxation, accounting, legal or regulatory consequences of any investment (whether in the Funds or otherwise) or on the composition of any account.
- 8. The Funds**
- 8.1 The Funds are sub-funds of Orbis OEIC. The investment manager of the Funds is Orbis Investment Management Limited ("OIML").
- 8.2 The prospectus for Orbis OEIC and up to date versions of the KIIDs are available for you to read on the Website in relation to each Fund. These documents contain important information about the Funds you should thoroughly familiarise yourself with before investing. They can also be downloaded to your personal device from the Website and obtained by contacting Client Services.
- 8.3 We reserve the right, at any time, to add additional Funds to the Service and/or otherwise to withdraw any Funds from the Service in our absolute discretion.
- 8.4 The minimum investment amount for each Fund is specified in the KIID for each Fund.
- 9. Ownership and Copyright**
- The Website and its content are owned by members of Orbis Group or its licensors. Copyright in all information, material and logos (hereinafter referred to generally as "material") available through the Website or Service is protected by both national and international intellectual property laws. Accordingly, any unauthorised copying, reproduction, retransmission, distribution, dissemination, sale, publication, broadcast or other circulation, or exploitation of this material will constitute an infringement of such protection. The copyright in all material vesting in members of Orbis Group published on the Website or provided through the Service will continue to vest in those members of Orbis Group.
- 10. Charges**
- 10.1 We will not charge you a fee in relation to the provision of the Service. However, charges will apply to your investments in the Funds and details of these charges are set out in the Prospectus and KIID for each Fund.
- 10.2 We are remunerated in respect of the Service we provide to you by Orbis Investment Management Limited ("OIML"), a member of the Orbis Group. The amount of the fee that we receive from OIML is calculated by reference to a variety of factors including the extent of assets under management in the Funds from time to time.
- 10.3 We have determined that our receipt of fees from another member of the Orbis Group will not impair our compliance with our duty, under the FCA Rules to act in the best interests of our customers. Further details of the nature of our fee arrangements are available from us on request.
- 11. Contacting Orbis**
- 11.1 You may communicate with us by telephone or e-mail.
- 11.2 The language of communication between us shall be English. Any documents and other information that you receive from us will be in English.
- 11.3 In the event that you wish to write to us, any correspondence, including identification evidence and legal notices should be sent to: Orbis Investments, Wimbledon Bridge House, 1 Hartfield Road, London, SW19 3RU and marked for the attention of Client Support.
- 12. Representations and Warranties**
- 12.1 The Website, the Service and the information contained therein are provided "as is" and your use of the Website and Services is entirely at your own risk. **ORBIS EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES. ANY WARRANTY IMPLIED BY LAW IS HEREBY EXCLUDED EXCEPT TO THE EXTENT SUCH EXCLUSION WOULD BE UNLAWFUL.**
- 12.2 Without limiting the generality of the foregoing: (i) we do not warrant that the Website, Service and the information provided through the Service or contained on the Website will be error-free or complete or will meet any particular standards of reliability, performance, security, compatibility, availability or quality; and (ii) while we have taken reasonable measures to ensure the integrity of the Website, the information provided through the Service or contained on the Website, no warranty, whether express or implied is given that any files, downloads or applications available via the Website are free of viruses, trojans, bombs, time-locks or any other data or code that has the ability to corrupt or affect the operation of your system.
- 12.3 You represent and warrant from the date this Agreement takes effect and on an ongoing basis during the term of this Agreement that:
- (1) you are an Eligible Client; and
 - (2) all information which you provide to us when using the Service under this Agreement is true, accurate and not misleading in any material respect at the time it is supplied to us.
- 13. Your Use of the Website and Service**
- 13.1 You are responsible for configuring your information technology, computer programmes and platform in order to access the Website and Service. You should use your own virus protection software.
- 13.2 The computer or other device you use to access the Service may become obsolete or otherwise unsuitable over time. You are responsible for updating or replacing any such computer or device and we make no warranty as to the suitability or otherwise of such item.
- 13.3 You must NOT use the Service (or permit or procure others to use it) as follows:
- (1) for any unlawful, fraudulent, improper or illegal purpose or activity;
 - (2) to violate our or any third party's copyright, trademark, proprietary or other intellectual property rights;
 - (3) to damage our name or reputation or that of members of Orbis Group or any third parties;
 - (4) to impersonate any of our employees or other person or use a false name while using the Service or implying an association with us;
 - (5) to penetrate our security measures or other entities' systems ("hacking");

- (6) to generate excessive amounts of internet traffic, to interfere with our network or others use and enjoyment of the Service or to engage in activities designed to or having the effect of degrading or denying service to users of the Service or others;
- (7) to introduce viruses, worms, harmful code and/or Trojan horses onto the Internet or into the Service or any other entity's systems and it is your responsibility to ensure that whatever you download or select for your use from the Service is free from such items; and/or
- (8) to transmit through the Service any unlawful, harassing, libellous, abusive, threatening, or harmful material of any kind or nature.
- 13.4 The Service makes use of the Internet to send and receive certain messages and therefore when using the Service, you must comply with all applicable local, national or international laws and regulations, including those related to data privacy, international communications and exportation of technical or personal data. You acknowledge that it may be illegal to view and/or download the information contained on the Service in certain countries, and we and other members of Orbis Group disclaim all responsibility if you download any information from the Service in breach of any law or regulation of the country in which you reside other than the UK. You are solely responsible for the contents of your transmissions through the Service. The Internet is not a completely reliable transmission medium and neither we nor any other members of Orbis Group accept any liability for any data transmission errors, such as data loss or damage or alteration of any kind or for the security or confidentiality of information transmitted across the Internet to or from us or any other members of Orbis Group. Any such transmission of information is entirely at your own risk.
- 14. Our Liability**
- 14.1 To the extent permitted by Applicable Regulations neither we, nor any person connected with us, including any members of Orbis Group, nor any of our or their respective directors, officers, employees or agents, have any responsibility or liability to you or any third party for any losses, damages, costs, claims, counterclaims, expenses or liabilities of whatever nature and howsoever arising under or in connection with this Agreement unless and to the extent they arise directly from our or their respective gross negligence, wilful default or fraud.
- 14.2 In no circumstances shall we, or any person connected with us, including any other members of Orbis Group, nor any of our or their respective directors, officers, employees or agents, have any responsibility or liability to you or any third party for any indirect, special or consequential loss, loss of profits, loss of goodwill, loss of anticipated savings or loss of opportunity arising under or in connection with this Agreement, even if the possibility of such loss has been brought to our (or their) attention.
- 14.3 Nothing in this Agreement shall:
- (1) exclude or restrict any duty or liability which we have to you under the Regulatory System or to any extent greater than permitted by the FCA Rules;
 - (2) limit liability for death or personal injury resulting from negligence; or
 - (3) exclude or restrict any liability resulting from fraudulent misrepresentation on our part or the part of any other member of Orbis Group.
- 15. Indemnity**
- Except to the extent caused by our gross negligence, wilful default or fraud, you agree to indemnify and hold us harmless and keep us and the Funds fully and effectively indemnified (whether before or after termination of this Agreement) on an after tax basis from and against any and all acts, proceedings, claims, demands, liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses and disbursements of any kind or nature whatsoever which may be imposed on, incurred by or assessed against us as a direct or indirect result of your actions, including any Instruction received from you that we may enter into or act upon with or for you.
- You will indemnify us against all losses suffered by us in the proper performance of our duties under this Agreement.
- 16. Things Beyond our Reasonable Control**
- Except to the extent provided by Applicable Regulations, we will not be liable for any act or omission, or by other circumstances beyond our reasonable control, including but not limited to: acts of God, fires, strikes, terrorism, war or civil strife, power failures, intervention by exchanges or regulators, court orders, restrictions of convertibility or transferability of funds, involuntary transfers, or any failure or error of any equipment, computer system, telecommunications, payment or securities system or network, intermediary, exchange, counterparty, other bank, or any other person.
- 17. Set-off**
- We may set-off any liability that you owe to us against Funds held in your Account(s). Any exercise by us of our rights under this paragraph will be without prejudice to any other rights or remedies available to us under this Agreement or otherwise.
- 18. Conflicts of Interest**
- 18.1 The Service that we provide to you under the terms of this Agreement is not to be deemed exclusive. You acknowledge that we provide the Service to multiple customers. As such, it is possible that we may, in the course of business, have potential conflicts of interest but we will, at all times, have regard to our obligations to you.
- 18.2 A summary of our Conflicts of Interest Policy is available upon request. This policy specifies the procedures that we follow and the measures that we have adopted in order to avoid such conflicts or to manage such conflicts in a way that ensures fair treatment for our customers.
- 19. Suspension, Termination or Modification of Website and/or Services**
- 19.1 We reserve the right in our sole and absolute discretion to suspend, terminate or modify the Website and/or Services at any time. We will notify users of any suspension or termination electronically. Information is relevant as of the dates expressly stated on the Website or when providing Services and no implication is being made that there has been no change subsequent to such dates.
- 20. Confidentiality**
- 20.1 We will treat as confidential any information which you provide to us in the course of our relationship with you under this Agreement and will not disclose the same to anyone (other than members of the Orbis Group and other providers of services necessary to provide the Service) except that we may disclose such information either during or after termination of our relationship with you where:
- (1) such information is or becomes public knowledge other than by our breach of this paragraph;
 - (2) such information is received from a third party who lawfully acquired it and who is under no obligation to restrict its disclosure;
 - (3) such information is in our possession without restriction in relation to disclosure before we receive it from you;
 - (4) it is necessary or desirable in order to be able to provide the Service to you under this Agreement;
 - (5) such disclosure is made to regulators (including the FCA), governmental or quasi-governmental agencies or authorities, or where there is a public duty to disclose or our interests require disclosure; or

(6) where otherwise permitted under this Agreement or where you otherwise consent to such disclosure.

21. Data Protection

21.1 We are committed to protecting the security of your personal information. We use a variety of security technologies and procedures to protect your non-public personal information. Even though we have taken significant steps to ensure that your personal information is not misused, you should know that we cannot fully eliminate security risks associated with personal information.

21.2 We may collect and process the following data about you:

- (1) information that you provide to us via the Service or otherwise;
- (2) if you contact us, we may keep a record of that correspondence and may record telephone calls for regulatory compliance and record keeping purposes;
- (3) anonymised details of your visits to the Service and the materials and information that you access; and

21.3 We may use data held about you in the following ways:

- (1) to provide you with information on products you may have requested through the Service, to notify you about changes to the Service and to ensure the ongoing accuracy and relevance of such data; and
- (2) comply with our legal and regulatory obligations;

21.4 We may also collect and process your data in anonymised form:

- (1) to ensure that the content of the Service is presented in the most effective manner for you and your computer;
- (2) for general internal research purposes, including to identify and analyse the regularity of the use of particular aspects of the Service and the nature of the Service's users; and
- (3) to improve the design of products and services for your use.

21.5 We may disclose your personal data to other members of the Orbis Group, agents and contractors (including to parties located outside the European Economic Area) for the purposes stated above.

21.6 We may also disclose your personal data to third parties providing necessary services to us in connection with the Service provided to you (including to parties located outside the European Economic Area):

- (1) in the event that we sell or buy, or one or more members of the Orbis Group sell or buy, any business or assets, in which case we may disclose your personal data to the prospective seller or buyer of such business or assets;
- (2) if we or our assets or those of another member of the Orbis Group are acquired by a third party, in which case personal data held by it about its customers may be one of the transferred assets;
- (3) if we, or another member of the Orbis Group are under a duty to disclose or share your personal data in order to comply with any legal or regulatory obligation; or
- (4) in order to enforce or apply this Agreement and other agreements or to protect our rights, our customers or others.

21.7 From time to time, the Service may use web analytics service providers, for instance Google Analytics, to help Orbis analyse how users use the Service. Details of how they use data are set out in the privacy policy on the Website. Such providers will use cookies (as described in paragraph 22 below). You may refuse the use of cookies as detailed in paragraph 22.5 below and as set out in the privacy policy.

21.8 By using the Service, you consent to the processing of your personal data in accordance with this Agreement and you warrant that all data provided by you is accurate. You also consent generally to the use of your personal data in accordance with the privacy policy on the Website as amended from time to time.

22. Cookies

22.1 Cookies are small text files which are placed on the computer of a website user to provide the website operator with information about the use of that website. They are used to enable websites to function or to provide information to the owners of a website.

22.2 Some cookies are deleted when you close down your browser. These are known as session cookies. Others remain on your device until they expire or you delete them from your cache. These are known as persistent cookies and enable a website owner to remember things about you as a returning visitor.

22.3 To find out more about cookies, including how to see what cookies have been set and how to manage and delete them, visit www.allaboutcookies.org or any other independent information on cookies.

22.4 In broad terms we use cookies on the Service for the following purposes:

- (1) Functional purposes: Functional purpose cookies store information that is needed by our applications to process and operate. For example, where transactions or requests within an application involve multiple workflow stages, cookies are used to store the information from each stage temporarily, in order to facilitate completion of the overall transaction or request.
- (2) Session management: The software that runs the Service uses cookies for technical purposes needed by the internal workings of our servers. For instance, we use cookies to distribute requests among multiple servers, authenticate users and determine what features of the Service they can access, verify the origin of requests, keep track of information about a user's session and determine which options or pages to display in order for the Service to function.
- (3) Usage preferences: Some of the cookies on the Service are activated when visitors to the Service make a choice about their usage of the Service. The Service then 'remembers' the setting preferences of the user concerned. This allows us to tailor aspects of the Service to the individual user.
- (4) Recording purposes: We use cookies on the Service to record when a visitor has seen a policy or terms, such as this Agreement, or provided consent. This helps to improve the user's experience of the Service – for example, it avoids a user from repeatedly being asked to consent to the same terms.
- (5) Analytical purposes: Analytical cookies allow us to recognise, measure and track users of the Service in anonymous form. The information collected includes the number of visitors to the Service, where visitors have come to the Service from and the pages that they have visited. This helps us to improve the way the Service works, for example, by determining whether visitors can find information easily or by identifying the aspects of the Service that are of the most interest to them.

22.5 To make full use of the Service, your computer or mobile device will need to accept cookies otherwise the Service will not function properly without them. In addition, cookies are required in order to provide you with personalised features on the Service. If you wish to remove cookies set by the Service from your browser at any time, you may delete them. The means to remove cookies from your computer or mobile device depend on the operating system and web browser you use, but the Service may not continue to function fully.

23. Intellectual Property

We are the licensee of all intellectual property rights in the Service and of the materials published on it. The Service and those materials are protected by laws and treaties around the world. All such rights are reserved. You may use the Service and the materials on the Service, and download and reproduce the materials in hard copy, for your own reference only. The Service and such materials, including images on the Website, may not otherwise be reproduced, modified, distributed, stored in a data retrieval system, displayed, published, sold, licensed, used to create derivative works, reverse-engineered, decompiled or transmitted, in any form or by any means (electronic, mechanical, photocopying, recording or otherwise), for any purpose, without our prior written consent. Nothing on the Service should be construed as granting any licence or right in relation to any trademarks owned by members of the Orbis Group or other third parties.

24. Complaints

24.1 We have established procedures for the effective consideration and proper handling of complaints from customers.

24.2 Any complaints will be referred to the Complaints Officer at Orbis in the first instance who will investigate and escalate the complaint as appropriate. Further details on how to make a complaint are available at: www.orbis.co.uk/complaints-policy/.

24.3 You may have the right to complain to the Financial Ombudsman Service. Further details are available from us on request or by visiting www.financial-ombudsman.org.uk.

24.4 The ODR platform (<http://ec.europa.eu/consumers/odr/>) is available to those Eligible Clients who are natural persons residing in a member state of the European Union and who use the Services. The Financial Ombudsman Service is the provider of alternative dispute resolution services for financial services in the United Kingdom.

25. Compensation

25.1 Orbis is a member of the Financial Services Compensation Scheme in the United Kingdom. FCA-regulated business conducted by us pursuant to this Agreement is covered by the Financial Services Compensation Scheme to the extent that you are an Eligible Claimant. The Financial Services Compensation Scheme compensates Eligible Claimants for losses suffered as a result of the inability of an FCA-regulated firm, such as Orbis, to pay monies due, or satisfy obligations owed, to them (typically as a result of the firm's insolvency). Most types of designated investment business are covered for 100 per cent of the sum owed, to a maximum compensation of £50,000 per eligible claimant.

25.2 Information on the conditions governing compensation and the formalities which must be completed to obtain compensation are available from us upon request or by visiting www.fscs.org.uk.

26. Governing Law and Jurisdiction

26.1 Governing Law

This Agreement and any non-contractual obligations arising from or connected with it shall be governed by English law and this Agreement shall be construed in accordance with English law.

26.2 Jurisdiction

In relation to any legal action or proceedings arising out of or in connection with this Agreement (whether arising out of or in connection with contractual or non-contractual obligations) ("**Proceedings**"), each of the parties irrevocably submits to the exclusive jurisdiction of the English courts and waives any objection to Proceedings in such courts on the grounds of venue or on the grounds that Proceedings have been brought in an inappropriate forum.

27. Interpretation

27.1 Capitalised terms not otherwise defined in this Agreement shall have the meanings given to them in the FCA Rules.

27.2 Any words, expressions or phrases introduced by the terms "including", "include", "in particular", "for the avoidance of doubt", "for example", "by way of example" or any similar expression shall not limit the sense of the words preceding those terms, and shall be deemed to be followed by the phrase "without limitation".

27.3 References in this Agreement to statutes, the FCA Rules and any other laws, rules or regulations shall be to such laws, rules or regulations as modified, amended, restated or replaced from time to time.

27.4 References to paragraphs are references to paragraphs of this Agreement. Headings are included for convenience only and shall not affect the interpretation of this Agreement.

27.5 Except where the context otherwise requires, in this Agreement the following words and expressions shall have the meanings set out below:

"Agreement"	means these terms and conditions;
"Applicable Regulations"	means (i) the FCA Rules or any other rules of a relevant regulatory authority, and (ii) all other applicable laws, rules and regulations, as in force from time to time;
"Eligible Client"	has the meaning given to it in paragraph 5.2
"FCA"	means the Financial Conduct Authority of the United Kingdom and any successor body or bodies from time to time carrying out all or any part of the functions of the Financial Conduct Authority applicable to the business to which this Agreement relates;
"FCA Rules"	means the FCA's Handbook of Rules and Guidance, as amended from time to time;
"Funds"	refers to the sub-funds of Orbis OEIC and "Fund" shall be construed accordingly;
"KIID"	means a Key Investor Information Document;
"Orbis"	means Orbis Access (UK) Limited;
"Orbis Group"	means the group of business entities that are managerially controlled by one or more members of the founding family of Orbis Investment Management Limited and/or one or more entities established by them from time to time;

“Proceedings”	has the meaning given to it in paragraph 26.2;
“Prospectus”	means the most recent Prospectus of the Orbis OEIC;
“US Person”	means, generally, any natural person who is a US citizen or resident;
“Service”	has the meaning given to it in paragraph 1.1; and
“Website”	means the website at www.orbis.co.uk .